

**Vijay  
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**Professeur  
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Finance**



## Contact

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## Formation

INSEAD, Fontainebleau, France  
- PhD in Management (Finance)  
- M.Sc. in Management (Finance)

Indira Gandhi Institute of Development Research, Mumbai, India  
- M.Phil. (Development Economics)  
Indian Statistical Institute, Kolkata, India  
- Master of Statistics

## Thèmes de recherche

Mutual Funds, Investments, Stock Markets

## Publications

### ✉ Publications académiques

#### Articles

"Family Ownership, Country Governance, and Foreign Portfolio Investment" (V. Yadav, A. Bodnaruk, M. Massa), *Journal of Empirical Finance*, mars 2017, Vol. 41, Numéro 1, p. 96-115

"Tax preferences of investors and fund investments" (V. Yadav), *Economics Letters*, juin 2016, Vol. 143, Numéro 2016, p. 90-93

"Better than Expected: Hidden Dynamic of Variable Annuity Funds" (V. Yadav, M. Massa), *Review of Finance*, janv. 2016, Vol. -, Numéro -, p. 1-48

"Investor Sentiment and Mutual Fund Strategies" (V. Yadav, M. Massa), *Journal of Financial and Quantitative Analysis*, août 2015, Vol. 50, Numéro 4, p. 699-727

### ✉ Working Papers

"The settlement period effect in stock returns around the dividend payment days " INSEAD, juin 11.

"Portfolio matching by multi-fund managers: Effects on fund performance and flow" ESSEC, juin 11.

## Autres activités

### ✉ Prix et distinctions

"Portfolio matching by multi-fund managers :: Effects on fund performance and flow"

- BlackRock, the leading Australian investment bank

- Best student paper award in the FMA European Conference, Porto, 2011

2003-2005: Reserve Bank of India fellowship for M.Phil. In Development Economics at Indira Gandhi Institute of Development Research, Mumbai

1996: Junior Research Fellowship and Eligibility for Lecturership Award from the Council of Scientific and Industrial Research, India, and University Grants Commission, India

1994-1996: Indian Statistical Institute Scholarship for Master of Statistics

## 📖 **Activités scientifiques**

### **Communications présentées à des conférences**

**"Portfolio matching by multi-fund managers :: Effects on fund performance and flow"**

- Australasian Finance and Banking Conference, Sydney, 2010

- FMA European Conference, Porto, 2011

## 📖 **Expérience professionnelle**

### **Teaching Experience**

Instructor, Mathematics for PhD, Students, INSEAD, Sep-Dec 2007

Tutor, Financial Markets and Valuation, MBA Program, INSEAD

### **Work Experience**

#### **Reserve Bank of India, New Delhi and Mumbai**

Research Officer (1998-2002) / Assistant Adviser (2002-2006)

- Member of the team conducting auctions of government securities and treasury bills.

- Member of the team managing market liquidity using repo and reverse repo operations

- Analysis of secondary market trades of government securities and treasury bills.

- Analysis of trend and progress of banking in India